



Atul Ltd

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Telephone: (+91 2632) 230000 | 3261

July 11, 2018

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

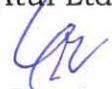
Compliance of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a statement showing the Quarterly compliance report on Corporate Governance for the period ended June 30, 2018.

Kindly acknowledge the receipt of the above.

Thank you,

Yours faithfully
For Atul Ltd


Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl.: as above.

Registered office: Atul House, G 1 Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalibhai Group

Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity : ATUL LIMITED

2. Quarter ending : June 30, 2018

| I. Composition of Board of Directors | | | | | | | | |
|---|---------------------------------|------------|---|--|---------------------|--|--|---|
| Title (Mr./ Ms.) | Name of the Director | DIN | Category (Chairperson/ Executive/ Non- Executive/ independent / Nominee) | Date of Appointme nt in the current term /cessation | Tenure * | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of membershi ps in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of |
| Mr | Sunil S Lalbhai | 00045590 | Chairperson- Executive | 13/06/1984 | NA | 4 | 3 | Nil |
| Mr | Rajendra A Shah | 00009851 | Non-Executive | 26/05/1983 | NA | 10 | 4 | 5 |
| Dr | Satguru S Baijal | 00027961 | Independent | 01/04/2014 | 5 | 2 | Nil | 2 |
| Mr | Bansi S Mehta | 00035019 | Independent | 01/06/2018 | 5 | 7 | 5 | 2 |
| Mr | Hasmukh S Shah | 00152195 | Independent | 01/04/2014 | 5 | 1 | Nil | 1 |
| Mr | Samveg A Lalbhai | 00009278 | Executive | 21/01/2000 | NA | 2 | Nil | Nil |
| Mr | Susim M Datta | 00032812 | Independent | 01/04/2014 | 5 | 5 | 4 | 2 |
| Mr | Bharathy N Mohanan | 00198716 | Executive | 01/01/2009 | NA | 1 | Nil | Nil |
| Mr | Vedanthachari S Rangan | 00030248 | Independent | 01/04/2014 | 5 | 4 | 8 | Nil |
| Mr | T R Gopi Kannan | 00048645 | Executive | 17/10/2014 | NA | 2 | 4 | Nil |
| Mr | Mukund M Chitale | 00101004 | Independent | 17/10/2014 | 5 | 5 | 4 | 5 |
| Ms | Shubhalakshmi A Panse | 02599310 | Independent | 27/03/2015 | 5 | 6 | 5 | Nil |
| Mr | Baldev R Arora | 00194168 | Independent | 01/04/2015 | 5 | 2 | 5 | Nil |



&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 * to be filled only for Independent Director.

II. Composition of Committees

| Name of Committee | Name of Committee members | Category (Chairperson/Executive/Non- Executive / independent/Nominee) ^{\$} |
|---|---------------------------|---|
| 1. Audit Committee | Dr Satguru S Bajjal | Chairperson |
| | Mr Bansi S Mehta | Member |
| | Mr Vedanthachari S Rangan | Member |
| | Mr Baldev R Arora | Member |
| 2. Nomination & Remuneration Committee | Mr Hasmukh S Shah | Chairperson |
| | Dr Satguru S Bajjal | Member |
| | Mr Rajendra A Shah | Member |
| | Mr Mukund M Chitale | Member |
| 3. Risk Management Committee(if applicable) | NA | |
| 4. Stakeholders Relationship Committee' | Mr Hasmukh S Shah | Chairperson |
| | Mr Sunil S Lalbhai | Member |
| | Mr T R Gopi Kannan | Member |
| | Mr Baldev R Arora | Member |

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



| III. Meeting of Board of Directors | | | |
|---|---|--|--|
| <i>Date(s) of Meeting (if any) in the previous quarter</i> | <i>Date(s) of Meeting (if any) in the relevant Quarter</i> | <i>Maximum gap between any two consecutive (in number of days)</i> | |
| January 19, 2018 March 23, 2018 | April 27, 2018 | 34 days | |
| IV. Meeting of Committees (Audit Committee) | | | |
| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requireme nt of Quorum met (details)</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two consecutive meetings in number of days*</i> |
| April 26, 2018 | Quorum was present throughout the Meeting. 3 out of 3 members were present. | January 18, 2018 | 97 days |
| * This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional | | | |
| V. Related Party Transactions | | | |
| Subject | Compliance status (Yes/No/NA) refer note below | | |
| Whether prior approval of audit committee obtained | Yes | | |
| Whether shareholder approval obtained for material RPT | NA | | |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA | | |



Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Previous Quarter – **Yes**

This report will be placed before the Board Meeting scheduled on July 20, 2018.

Name & Designation
Lalit Patni
Company Secretary and
Chief Compliance Officer

